

Largest U.S. Pharmacies Ranked by Total Prescription Revenues, 2011E

Company	Stock Ticker	Estimated 2011 Prescription Revenues ¹ (billions)	Share of 2011 Prescription Revenues	Primary Dispensing Format
CVS Caremark Corporation	CVS			
• Retail Pharmacy		\$40.5	14.8%	Chain drugstore
• Pharmacy Services ²		\$16.1	5.9%	Mail-order pharmacy
Walgreen Company	WAG	\$45.1	16.5%	Chain drugstore
Medco Health Solutions, Inc.	MHS	\$25.8	9.5%	Mail-order pharmacy
Wal-Mart Stores, Inc. ³	WMT	\$17.4	6.4%	Mass merchant with pharmacy
Rite Aid Corporation	RAD	\$17.1	6.3%	Chain drugstore
Express Scripts, Inc.	ESRX	\$13.9	5.1%	Mail-order pharmacy
The Kroger Company	KR	\$7.0	2.6%	Supermarket with pharmacy
Safeway, Inc.	SWY	\$3.7	1.4%	Supermarket with pharmacy
UnitedHealth	UNH	\$3.2	1.2%	Mail-order pharmacy
Target Corporation	TGT	\$3.0	1.1%	Mass merchant with pharmacy
Sears Holding Corporation ⁴	SHLD	\$2.4	0.9%	Mass merchant with pharmacy
Supervalu Inc.	SVU	\$2.3	0.8%	Supermarket with pharmacy
All other chains	n/a	\$30.1	11.0%	various
Independent Pharmacies	n/a	\$45.8	16.7%	Independent drugstores
Total		\$273.4	100.0%	

Totals may not sum due to rounding.

1. Includes revenues from all pharmacy formats.

2. Excludes revenues from 90-day Maintenance Choice claims filled in CVS retail pharmacies. These revenues are included in Retail Pharmacy.

3. Includes Walmart and Sam’s Club stores

4. Includes Sears and Kmart

Published in *The 2011-12 Economic Report on Retail and Specialty Pharmacies* (<http://www.pembrokeconsulting.com/pharmacy.html>)